

# HOME Income Limits

The HOME Income Limits are calculated using the same methodology that HUD uses for calculating the income limits for the Section 8 program, in accordance with Section 3(b)(2) of the U.S. Housing Act of 1937, as amended. These limits are based on HUD estimates of median family income, with adjustments based on family size. Please note that the 30 percent income limits for the HOME program have been calculated based on the definition of Extremely Low-Income Family (ELI) as described in Consolidated Submission for CPD Programs section of [24 CFR part 91.5](#).

| 2024 HOME Income Limits       |          |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Income Category               | 1 Person | 2 Person | 3 Person | 4 Person | 5 Person | 6 Person | 7 Person | 8 Person |
| <b>30% Limits</b>             | \$18,800 | \$21,500 | \$24,200 | \$26,850 | \$29,000 | \$31,150 | \$33,300 | \$35,450 |
| <b>Very Low Income Limits</b> | \$31,350 | \$35,800 | \$40,300 | \$44,750 | \$48,350 | \$51,950 | \$55,500 | \$59,100 |
| <b>60% Limits</b>             | \$37,620 | \$42,960 | \$48,360 | \$53,700 | \$58,020 | \$62,340 | \$66,600 | \$70,920 |
| <b>Low Income</b>             | \$50,150 | \$57,300 | \$64,450 | \$71,600 | \$77,350 | \$83,100 | \$88,800 | \$94,500 |

<https://www.hudexchange.info/programs/home/home-income-limits/>

Effective June 1<sup>st</sup>, 2024.

# HOME Rent Limits

Per 24 CFR [Part 92.252](#), HUD provides the following maximum HOME rent limits.

The FMRs for unit sizes larger than 4 bedroom are calculated by adding 15 percent to the 4 bedroom FMR for each extra bedroom. For example, the FMR for a 5 bedroom unit is 1.15 times the 4 bedroom FMR, and the FMR for a 6 bedroom unit is 1.30 times the 4 bedroom FMR, and so on...

| 2024 HOME Program Rents     |            |           |           |           |           |           |           |
|-----------------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Income Category             | Efficiency | 1 Bedroom | 2 Bedroom | 3 Bedroom | 4 Bedroom | 5 Bedroom | 6 Bedroom |
| <b>Low HOME Rent Limit</b>  | \$783      | \$839     | \$1007    | \$1163    | \$1298    | \$1432    | \$1566    |
| <b>High HOME Rent Limit</b> | \$999      | \$1041    | \$1169    | \$1480    | \$1631    | \$1781    | \$1931    |
| For Information Only:       |            |           |           |           |           |           |           |
| <b>Fair Market Rent</b>     | \$1014     | \$1041    | \$1169    | \$1577    | \$1717    | \$1975    | \$2232    |
| <b>50% Rent Limit</b>       | \$783      | \$839     | \$1007    | \$1163    | \$1298    | \$1432    | \$1566    |
| <b>65% Rent Limit</b>       | \$999      | \$1072    | \$1288    | \$1480    | \$1631    | \$1781    | \$1931    |

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Effective June 1<sup>st</sup>, 2024.

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