

PART III H.**Proposed use of TAD funds**

<u>Public Infrastructure</u>	-
Bike and Pedestrian Facilities and Paths. (12 ft wide multi use path around the property and also connecting to neighboring parcels. A total of 7,818 linear feet of paths will be constructed. Exhibit depicting extent of paths is attached. 160 bicycle parking spaces along with bicycle storage and repair	\$5,030,281
Parks and Greenspace. (There will be a 20 ACRE reduction of impervious surfaces)	\$17,729,278
Intersection Improvements. (3 traffic circles, pedestrian cross walks, urban street grid/intersections)	\$11,385,951
Stormwater Remediation and Facilities. (Storm facilities to bring current site to code and also help alleviate the regional stormwater issues for the surrounding properties. Detention facilities are designed to be aesthetically pleasing and incorporated into the common areas)	\$13,100,007
Common Areas and Public Spaces. (Central gathering courtyard and enhanced pedestrian experiences at retail storefronts)	\$4,393,031
Infrastructure (Paving and curb/gutter for new street grid and road layout)	\$9,546,018
Landscape/Sitework/Utility (Installation of 1,024 trees that are 2" caliper or greater. Reforestation of 24,500 sf of green space. Utility services and network brought up to current requirements)	\$7,328,316
Transit Station. Multi Modal station with on site parking for ACC bus service as well as 3 public on site bus stops	\$9,268,529
Urban/Dense apartment construction. (Premium over garden style ground level apartments include; Structured parking decks, vertical transportation, enhanced building construction code requirements.)	\$46,611,591
<u>Affordable Housing</u>	\$15,582,005
10% at 80% AMI for 40 YEAR duration	
<u>CCSD and Youth Development</u>	\$1,200,000
Boys and Girls Club venue	
(YouthForce pilot program. See exhibits for detail. Rent and buildout of tenant space donated. Transportation shuttle provided to area school children at no expense. Professional staff and equipment included)	
SUBTOTAL	\$141,175,006
<u>Financing Cost</u>	
Result of the TAD increment being distributed over 25-30 years	\$48,327,994

TOTAL	\$189,503,000
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