

Attachment #5

TAX INCREMENT PROJECTION

	<u>CONSERVATIVE</u>	<u>PROJECTED</u>
Projection valuation at year 4	\$427,546,837.78	\$627,391,294
Projected increment	\$5,237,317	\$7,685,350
Assumed inflation	2%	2%

YEAR	% of increment in place	Amount of annual increment	Cumulative Increment	% of increment in place	Amount of annual increment	Cumulative Increment
0	0	\$0	\$0	0	\$0	0
1	0	\$0	\$0	0	\$0	0
2	43	\$2,252,046	\$2,252,046	43	\$3,304,701	\$3,304,701
3	76	\$3,980,361	\$6,232,407	76	\$5,840,866	\$9,145,567
4	100	\$5,237,317	\$11,469,724	100	\$7,685,350	\$16,830,917
5	100	\$5,342,063	\$16,811,788	100	\$7,839,057	\$24,669,974
6	100	\$5,448,905	\$22,260,692	100	\$7,995,838	\$32,665,812
7	100	\$5,557,883	\$27,818,575	100	\$8,155,755	\$40,821,567
8	100	\$5,669,040	\$33,487,615	100	\$8,318,870	\$49,140,437
9	100	\$5,782,421	\$39,270,036	100	\$8,485,247	\$57,625,684
10	100	\$5,898,070	\$45,168,106	100	\$8,654,952	\$66,280,636
11	100	\$6,016,031	\$51,184,137	100	\$8,828,051	\$75,108,688
12	100	\$6,136,352	\$57,320,489	100	\$9,004,612	\$84,113,300
13	100	\$6,259,079	\$63,579,567	100	\$9,184,705	\$93,298,005
14	100	\$6,384,260	\$69,963,827	100	\$9,368,399	\$102,666,404
15	100	\$6,511,945	\$76,475,773	100	\$9,555,767	\$112,222,170
16	100	\$6,642,184	\$83,117,957	100	\$9,746,882	\$121,969,052
17	100	\$6,775,028	\$89,892,985	100	\$9,941,820	\$131,910,872
18	100	\$6,910,529	\$96,803,514	100	\$10,140,656	\$142,051,528
19	100	\$7,048,739	\$103,852,253	100	\$10,343,469	\$152,394,997
20	100	\$7,189,714	\$111,041,967	100	\$10,550,339	\$162,945,336
21	100	\$7,333,508	\$118,375,475	100	\$10,761,345	\$173,706,681
22	100	\$7,480,178	\$125,855,653	100	\$10,976,572	\$184,683,254
23	100	\$7,629,782	\$133,485,435	100	\$11,196,104	\$195,879,357
24	100	\$7,782,378	\$141,267,813	100	\$11,420,026	\$207,299,383
25	100	\$7,938,025	\$149,205,838	100	\$11,648,426	\$218,947,810
26	100	\$8,096,786	\$157,302,623	100	\$11,881,395	\$230,829,205
27	100	\$8,258,721	\$165,561,345	100	\$12,119,023	\$242,948,227
28	100	\$8,423,896	\$173,985,240	100	\$12,361,403	\$255,309,630
29	100	\$8,592,374	\$182,577,614	100	\$12,608,631	\$267,918,262
30	100	\$8,764,221	\$191,341,835	100	\$12,860,804	\$280,779,066

*Cumulative amount to city at end of year 30

\$91,276,065.66

189,503,000