

**MINUTES**  
**UNIFIED GOVERNMENT OF ATHENS-CLARKE COUNTY PENSION BOARD**  
**REGULAR MEETING**  
**WEDNESDAY, May 15, 2019, 3:30 PM**

The Athens-Clarke County Pension Board held a meeting on Wednesday, May 15, 2019 in the Satula Avenue Government Building Training Room. The following were in attendance:

***ACCUG Pension Board Ordinance - Section 1-14-15 Members:***

- 1. Mike Hamby, Commissioner and Pension Board Chair**
- 2. Blaine Williams, Manager (absent)**
- 3. David Boyd, Finance Director**
- 4. Jeff Hale, Human Resources Director**
- 5. Johnny Fowler, Retiree Representative (absent)**
- 6. Kevin Gentry, General Employee Representative**
- 7. Mike Hunsinger, Public Safety Employee Representative**

***Ex Officio members:***        **Bill Berryman, Attorney**  
                                      **Laura Welch, Assistant Human Resources Director**  
                                      **Traci Mason, Benefits & Wellness Administrator**

***Other ACCGOV Professionals:*** **John Hawkins, Assistant Chief Attorney**  
  **Deborah Lonon, Assistant Manager**

The meeting was called to order at 3:33 p.m.

David Boyd moved to approve the minutes of the February 27, 2019 Pension Board meeting, seconded by Jeff Hale. The board approved the minutes unanimously.

Laura Welch provided an update on the election of a new Retiree Representative for the Pension Board. A letter will be sent to all retirees soliciting applications. Once applications are received, ballots will be sent by mail. Votes will be received by mail and email for a defined period of time (probably at least two weeks). This approach is in accordance with Pension Board ordinance.

Representatives from Consequent Capital Management provided copies and presented the Investment Report for the period ending March 31, 2019. They also provided a Flash Report for the month ending April 30, 2019. The plan assets were at \$255.5 million as of as of April 30, 2019. The plan return for the month was 3.20%.

Consequent left the meeting so that the board could discuss proposals for Investment Consulting Services submitted by vendors.

Mike Hamby opened the floor for discussion and vote on evaluation and selection of the Investment Consultant proposals. The board agreed to review the proposals one more time and meet for a vote May 22, 2019 at 3:30 p.m.

Mike Hunsinger moved to adjourn the meeting, seconded by Jeff Hale.

The meeting adjourned at 5:15 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Laura Welch".

Laura Welch,  
Assistant Human Resources Director  
Secretary to the Pension Board